

## Message Text

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PAGE 01 STATE 119934  
ORIGIN ARA-14

INFO OCT-01 ISO-00 AID-05 OMB-01 TRSE-00 EB-08 PA-02  
SS-15 NSC-05 XMB-04 /055 R

DRAFTED BY ARA/AND/P:DKEMP  
APPROVED BY ARA/AND:MBARNEBEY  
-----070412 111406Z /47

P 111353Z MAY 78  
FM SECSTATE WASHDC  
TO AMEMBASSY LIMA PRIORITY

UNCLAS STATE 119934

E.O. 11652: N/A

TAGS: EFIN, PE

SUBJECT: PERU'S FINANCIAL CRISIS

1. THE FOLLOWING IS TEXT OF AN "ORAL STATEMENT" WHICH  
WILL BE PROVIDED BY THE FUND ON AN "IF ASKED" BASIS.  
THE PERUVIANS HOPE STATEMENT WILL BE INSTRUMENTAL IN  
THEIR OBTAINING AN \$80 MILLION BRIDGE LOAN FROM THE  
PRIVATE COMMERCIAL BANKS. BACKGROUND ON "ORAL STATEMENT"  
WILL BE PROVIDED IN UPCOMING REPORTS ON MEETINGS OF  
FOREIGN MINISTER IN STATE AND TREASURY.

2. BEGIN TEXT:

1. PERU HAS ADOPTED A SERIES OF MEASURES DESIGNED TO  
REDUCE THE FISCAL DEFICIT AND TO MOVE THE EXCHANGE RATE  
IN THE RIGHT DIRECTION.

2. THESE MEASURES, PLUS OTHERS WHICH PERU HAS UNDERTAKEN  
TO ADOPT SHORTLY, CONSTITUTE ENCOURAGING STEPS TOWARD  
ADJUSTMENT. THE STAFF OF THE FUND HOPES IT WILL BE  
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POSSIBLE TO RENEGOTIATE THE STAND-BY WITH PERU AT A  
LATER STAGE. END TEXT VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL CRISIS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE119934  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** DKEMP  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780200-0383  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780568/aaaacgeb.tel  
**Line Count:** 57  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 0e108ea0-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 15 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2718811  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PERU'S FINANCIAL CRISIS  
**TAGS:** EFIN, PE  
**To:** LIMA  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/0e108ea0-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014